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TELCON

Bill Siedman/HAK

10:44 a.m. - 5/12/75

RELEASED IN FULL

- K: There's something wrong with our clearance process for speeches when they get into the economic field and you and I have to talk about it.
- S: I would love to.
- K: Now that we've got a current one. My impression was that it was being cleared with all the Agencies all along.
- S: I guess some got it and some didn't as to what the President calls his economic policy group so I got it to the rest of them this morning.
- K: But I do object, Bill, to this idea that the economic policy board as a body goes over my speeches. You know I don't mind them going over it individually.
- S: That's what they are doing. I just gave it out to them and they're going to get their individual -- really it only the people who are involved I think are Dunlop and Greenspan, Simon and Lynn. That's all that's involved.
- K: Well, Agriculture but we've cleared with them. But physically the only section that could be even remotely controversial is raw materials. ~~XXXXXXXXXXXX~~
- S: I that that would be the the one -- the energy one I understand you -- has been cleared with Zarb so....
- K: Well the energy one is just a rehash of our position. And the only thing in the energy one is not an economic point. It's our willingness to resume the prepcon.
- S: Right. And that would not be in our....
- K: On raw materials we had checked out at every point with Treasury.
- S: Treasury I know has looked at it. They were going to give us their comments. All I am doing at the moment.
- K: No. That's alright. I want you to do it Bill. Don't misunderstand me. I will have. .. I talked to the President about it. What we're trying to do with that speech. Let me explain to you.

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- S: Yes.
- debate
- K: We are trying to get ~~XXXXXXXX~~ away from a real evaluation of American foreign policy. What the hell are we trying in abstract to do ~~XXXXXXXX~~ concretely? So I'm giving a speech tonight and saying glory and this is what we have to do in the political field. And I'm giving a speech tomorrow in Kansas City in which I just wanted to give the outlines of the economic field.
- S: Let me tell you. I think its a very good speech.
- K: I don't even think its a very good speech.
- S: I think considering the constraints let me put it that way. But all we are doing right now is.....
- K: That's okay. You don't have any objection to the substance yourself?
- S: No. The substance is good. The only problem I have with it is you know we have this overall economic review and some of these questions were sort of still being debated. Now if these -- which I don't think he's come down on anything.... That settles the debate.
- K: It doesn't really settle the debate. The only advance we are making in raw materials is that we're saying we're willing to talk about it.
- S: I read it that way if everybody else does why we'll be set.
- K: Look, we're going to have to do one hell of alot more than that before the year is up.
- S: Yes. That's where the great debate will be I agree with that.
- K: That I don't intend to settle with that speech but it's absolutely irrational for us to say oil prices must not be high but everything else must be low.
- as
- S: I suppose ~~its~~ customers that we'd like to keep everything low that we can though we realize there are other complications.
- K: You know the best way to do that is to get it into a debate in which we control the forum. We don't have to settle that in the speech.
- S: That's the point and as long as ... As soon as I have the comments in from these four people I will get them to you.
- K: If you're just clearing it that's what I want you to do.

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S: We are right now clearing it.

K: Terrific. You know we've been trying to reach you and you were out of town.

S: No, I've been talking to people. I understand. I got the speech last night and went over it last night.

K: Well we have a better draft now.

S: Yes draft three. I have draft three as of last night so we'll be getting back to you about noon or thereabouts.

K: You get in touch with Enders.

S: I will. Thank you.

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